

MONEY MATTERS

Quarterly Publication
for the members of
Grand Valley Co-Op
Credit Union

WINTER 2012

WHERE OWNERSHIP WORKS!

Money Matters is published quarterly by Grand Valley Co-Op Credit Union.

MAIN OFFICE

3767 Sparks Dr., S.E.
Grand Rapids, MI 49546
Phone: (616) 942-9630
ATM & Night Drop Available
Now Open Saturdays
9:00 am – 12:00 noon

HASTINGS

329 N. Michigan Ave.
Hastings, MI 49058
Phone: (269) 945-9754
ATM Available

KALAMAZOO

4245 S. Westnedge
Kalamazoo, MI 49008
Phone: (269) 382-1880
ATM & Night Drop Available

LUDINGTON

266 N. Jebavy Dr.
Ludington, MI 49431
Phone: (231) 843-3464
ATM & Night Drop Available



GRAND VALLEY
co-op credit union

www.gvccu.org
800-328-4131



Your savings are federally insured
to at least \$250,000 and backed
by the full faith and credit of the
United States Government



2012

Best Wishes For A
Prosperous Year From
Your Friends At
Grand Valley Co-Op
Credit Union!



Looking for some “Quick Cash”
to finish up your holiday expenses?

Check out our “Quick Cash Holiday Loan”!

We know unexpected expenses can come up during the holiday season. Vehicle or furnace repairs and medical bills can put a strain on your budget. No worries! Your credit union has extended our Quick Cash Holiday Loan until February 28, 2012! Borrow up to \$1,225.11 for 12 months at 8.0% APR*. You make the choice on how to spend the money. Whether you use it for unexpected expenses, pay off other high interest credit card debt, take a holiday vacation, it's up to you! Give us a call today to apply for your Quick Cash Holiday Loan!

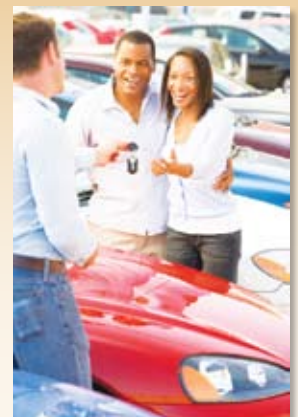
**Payments as low as \$87/\$1,000 borrowed. Credit restrictions apply.

Choose Your Credit Union For Your Next Vehicle Loan. Great Choices, Great Rates, Great Terms!

We hope you will consider Grand Valley Co-Op Credit Union when financing your next vehicle purchase. We finance new & used vehicles at great rates and comfortable terms. Our flexible auto loan program can include no money down, payments up to 84 months, the convenience of payroll deduction or payment transfers, and fast friendly approvals. We even offer programs that allow you to keep the “Auto Rebates” offered and help you pay less for your car, making a better deal than “ZERO Percent Financing”.

**For rates as low as 2.99% APR, call or stop
by Grand Valley Co-Op Credit Union.**

Yes, the best choice in town is financing your auto at Grand Valley Co-Op Credit Union. Now is a great time to fill out a pre-approval for your next loan.



GVCCU PRIVACY STATEMENT

FACTS

WHAT DOES GRAND VALLEY CO-OP CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?

Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

At Grand Valley Co-Op Credit Union, we respect the privacy of our members. We recognize the importance of maintaining the confidentiality of your personal financial information. This notice describes the privacy policy and practices followed by Grand Valley Co-Op Credit Union. This notice explains what types of member information we collect and under what circumstances we may share it.

What?

The types of personal information we collect and share depend on the accounts or services you have with us. This information can include:

- Name, address, Social Security number, and income
- Account balances and transaction history
- Credit history and credit scores

When you are *no longer* our member, we will not share your information except as permitted or required by law as described in this notice.

How?

All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons Grand Valley Co-Op Credit Union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Grand Valley Co-Op Credit Union share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes— to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes— information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes— <i>information about your creditworthiness</i>	No	We don't share
For nonaffiliates to market to you	No	We don't share

Questions?

Call (800) 328-4131, send us an email at memberservice@gvccu.org or write to us at: Grand Valley Co-Op Credit Union, PO Box 120010, Kentwood, MI 49528-0101.

What we do

How does Grand Valley Co-Op Credit Union protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. We also restrict access to nonpublic personal information about you to those employees and volunteers who need to know the information to provide products or services to you.

How does Grand Valley Co-Op Credit Union collect my personal information?

We collect your personal information, for example, when you

- open an account or apply for a loan
- apply for any credit union service
- you visit our website, provide us information on any online application or transaction, or information you send to us by email.
- use your credit or debit card or pay your bills
- make deposits to or withdrawals from your accounts

Why can't I limit all sharing?

We also collect your personal information from others, including credit bureaus or other companies.

Federal law only gives you the right to limit only:

- sharing for affiliates' everyday business purposes—information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *Our affiliates include financial companies such as insurance services*

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *We do not share with nonaffiliates so they can market to you, except for our joint marketing arrangements.*

Joint marketing

A formal agreement between Grand Valley Co-Op Credit Union and a nonaffiliated financial company where we jointly market financial products or services to you.

- *Our joint marketing partners include financial service providers.*

Holiday Credit Card Balances A Shock? **Transfer Those Balances & Save!!**

The holiday season is over and the credit card bills are rolling in. The time is now to transfer high interest rate cards to a Grand Valley Co-Op Credit Union Platinum VISA card. We offer a VISA Card that is sure to save you money. Compare your Annual Percentage Rate, fee charges, grace periods, and promotional perks and you will see the credit union will deliver big savings. Transfer those other balances now!

**Rates As Low As 6.99%... 25 Day Grace Period...
No Annual Fee... Scorecard Rewards...**

Bonus Make any new purchases using your Grand Valley Co-Op Credit Union Platinum VISA Card from now until February 28, 2012 and you will receive "Double Bonus Points", good for merchandise and travel rewards.

Bonus New card holders will receive a special bonus! When you are approved for your new GVCCU VISA card, you will receive the following bonus points!

- If your limit is \$2,500 - \$4,999, you will receive 2,500 additional bonus points!
- If your limit is \$5,000 or more, you will receive 5,000 additional bonus points!
- If you transfer a balance of \$2,500 or more to your new GVCCU VISA card, you will receive 2,500 additional bonus points



Visit the credit union, or apply online, and have the best card suitable to your needs delivered right to your home. And finally, ask for a balance transfer request today!

GVCCU Now Offers "Guaranteed Auto Protection" Insurance On Your Auto Loan

GAP insurance is an optional benefit that gives you further peace of mind when buying a new or used vehicle. If the vehicle you are purchasing ever becomes "totaled," or is stolen and not recovered, you may end up owing much more than the "actual cash value" for which the vehicle is insured, especially if you are in a long-term loan. In other words, you may owe the credit union more than you receive from your insurance company.

That's where "GAP Insurance" may help. GAP stands for "Guaranteed Auto Protection." And as the name implies, the typical GAP policy covers the gap between the actual cash value settlement from your insurance company and the outstanding balance on your vehicle loan.

Most car dealers charge \$500-\$600 for this coverage. Grand Valley Co-Op Credit Union has partnered with a GAP protection professional to bring this coverage to our members for only \$299. When comparing finance programs at the dealership, remember GVCCU as the financing alternative that saves you money. Our auto loans can save you up to \$500 right off the lot!

Contact any credit union loan officer for further information regarding GAP protection.

WHY AFLAC? Aflac

Aflac has a wide range of insurance policies for our credit union members. With Aflac, you get the coverage you want. Aflac pays cash benefits directly to you, the policyholder, usually within just four days. So, you'll have cash to help cover living expenses like rent, child care or groceries. **And best of all, Grand Valley Co-Op Credit Union members receive Aflac's best group rates.**

Coverage's include:

**Guaranteed Issue Short Term Disability,
Personal Sickness Indemnity,
Accident Indemnity,
Cancer Indemnity,
Critical Care & Recovery policies**

Here's how members benefit:

- Aflac insurance complements your major medical insurance, to help you better protect your family.
- Aflac policies are designed to provide cash benefits directly to you, if you or a member of your family becomes injured or sick.
- With Aflac policies there are no deductibles, co-payments, doctor networks or pre-authorization requirements.

To learn more, call Dan Adrianse at 231-893-9549. Or, contact any Grand Valley Co-Op Credit Union office and ask that a Aflac representative contact you.

CONSUMER LOAN RATES

NEW TO 2009 OLD TITLED VEHICLES

Rates as low as 2.99%**

*titled vehicles are autos, RV's, boats & motorcycles

USED TITLED VEHICLES 2005 - 2008

Rates as low as 3.75%**

USED TITLED VEHICLES 2004 & OLDER

Rates as low as 8.00%**

NO APPLICATION FEE

HOME EQUITY LOANS (fixed)

Rates as low as 4.50%**

** APR= annual percentage rate

These are the lowest rates available; your rate may be higher based on your credit score and term.

VISA CARDS

Platinum VISAas low as 6.99%**

UNSECURED LOANS

Line of Credit

with draft account 11.25%

without draft account 15.00%

Closed End Installment as low as 8.00%

OTHER LOANS

Share Secured Loan 6.00%

Home Improvement (unsecured) ... Call

Mortgages Call

Mobile Home Equity Financing Call

Vacant Property Loans* Call

Home Equity Line of Credit Call



Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

DIVIDEND RATE INFORMATION

The Board of Directors declared the following dividends and interest rates on your savings account at its monthly meeting in December 2011.

SHARE SAVINGS ACCOUNTS – A .25% per annum dividend, .25% APY, was declared for the fourth quarter of 2011, paid January 1, 2012. This dividend was paid on share savings accounts maintaining a balance of \$100 or more for the quarter.

INTEREST BEARING ACCOUNTS

Super Simple Account 0.40% APY*

Christmas Club 0.50% APY*

30 Month Investment ... 1.00%-1.26% APY*

IRA 0.50%-1.97% APY*

HSA Savings 0.25%-1.00% APY*

Other IRA & Certificate accounts are available. Contact a Member Service Representative for more investment options.

*APY = Annual Percentage Yield, rates are subject to change by the Board of Directors

Interest is calculated by the daily balance method that applies a daily periodic rate to the balance in the account daily. Interest will be compounded and paid quarterly. Truth-in-Savings disclosures containing information about terms, rates, fees and charges, and other features of accounts offered by this credit union are available upon request. If you would like a copy of this information, stop by the nearest office or call a member service representative.

CHRISTMAS CLUB ACCOUNT

Now is the time to start saving for next Christmas!!

Members have always relied on convenient services provided by Grand Valley Co-Op Credit Union, one of which is the special savings account just for Christmas spending. By setting aside monies through payroll deduction or your own deposits, you are planning for the "Holiday" purchases this coming fall. This special savings account currently earns a competitive interest rate and has no fees or minimum balance.

Start Your Child Off With A "TEEN SCENE" Account!!!

Many of Grand Valley's products and services are available to our Teen Scene members. The Teen Scene account is for ages 13 – 18. ATM/Debit cards, Checking accounts, Check protection, VISA Credit Cards and Loans are all part of the new opportunities for Teen Members! Now is the time to start teaching the ways and means of good money management.

Help a child in your life join the Grand Valley Co-Op Credit Union Saving's Team.

ANNUAL MEETING NOTICE:

All members are invited to attend the **45th Annual Meeting of Grand Valley Co-Op Credit Union**. The meeting is set for Friday, May 18, 2012 at the credit union's Grand Rapids office located at 3767 Sparks Drive SE. Refreshments will be available at 6:30 pm. The meeting will start at 7:00 pm. Two openings on the Board of Directors will be filled by election.

Notes & Reminders

- From time to time the credit union may make offers from third parties available to its members as a matter of convenience. The credit union believes the offers to be reputable and further disclaims any liability sustained by the members as a result of defects in the offers' products or services
- **Lost your VISA Check card?** Call 1-888-241-2510 if in the United States or 1-909-941-1398 if calling internationally.
- **When filing for an electronic tax refund**, please use **272480694** as the routing and transit number for your Grand Valley Co-Op Credit Union account. If you are unsure about how to record your account number, please call the nearest office and we will be happy to help.
- **Verifying your Identity** (as required by the USA Patriot Act)
 - **To help** the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account.
 - **What this means for you** – When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.
 - We thank you for your understanding and for joining us in securing a safer tomorrow.
- Members are prohibited from engaging in unlawful Internet gambling or any other illegal activity. You agree that you are not engaged in unlawful Internet gambling or any other illegal activity. You agree that you will not use any of your accounts, access devices or services for unlawful Internet gambling or other illegal activities. We may terminate your account relationship if you engage in unlawful Internet gambling or other illegal activities.

CREDIT UNION VISION

To provide our Member-Owners' a standard of excellence in lifelong financial services. We define excellence in terms of friendliness, courtesy, competitiveness and value.